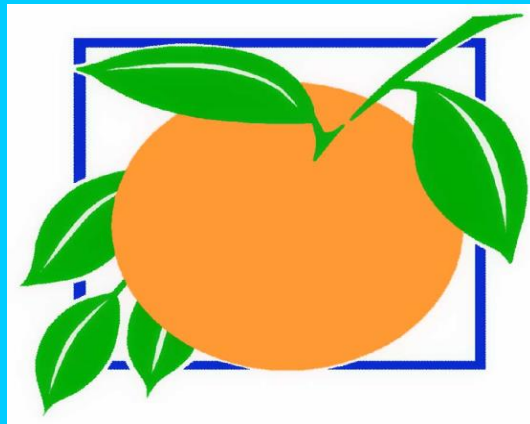


Orange County Housing Finance Authority

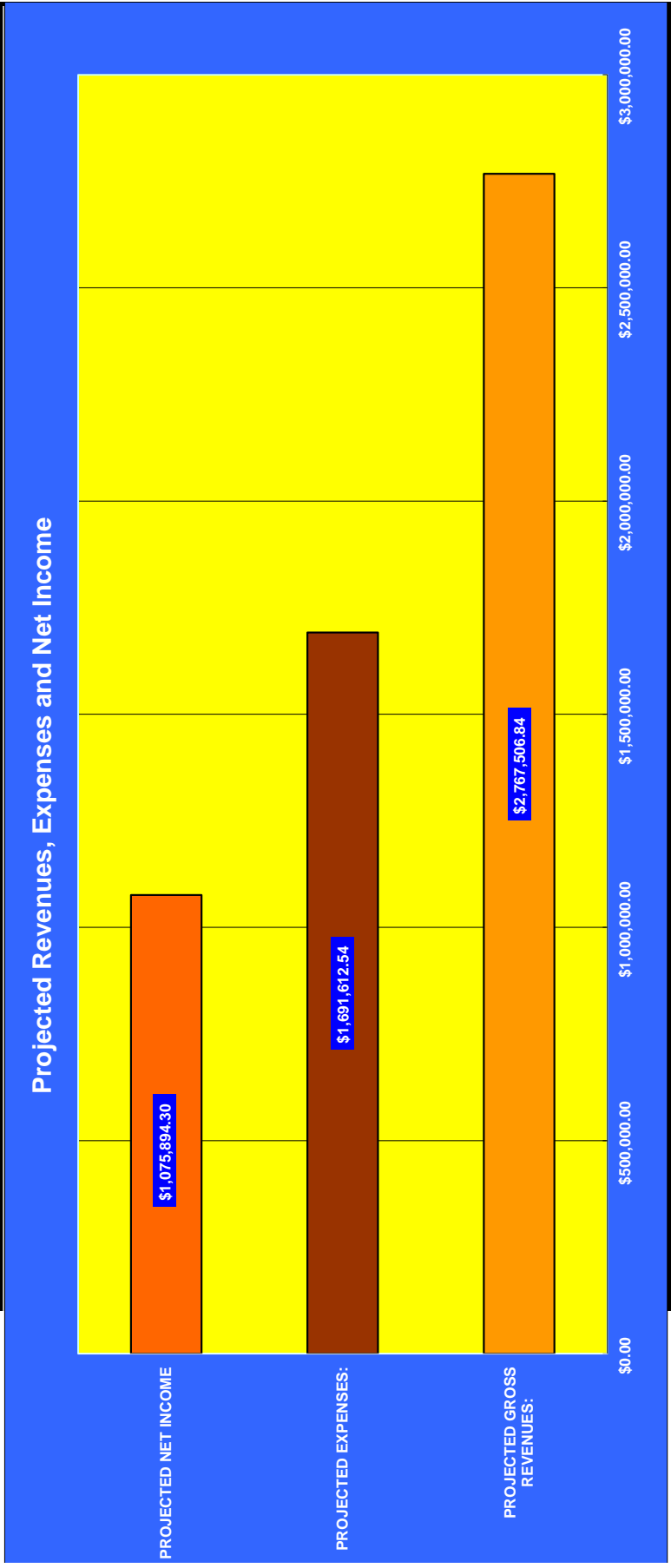
**FY 2017
PROPOSED BUDGET**



"TOGETHER WE CAN TOGETHER WE WILL"

**Orange County Housing Finance Authority
Proposed Operating Budget for the Fiscal Year 2017**

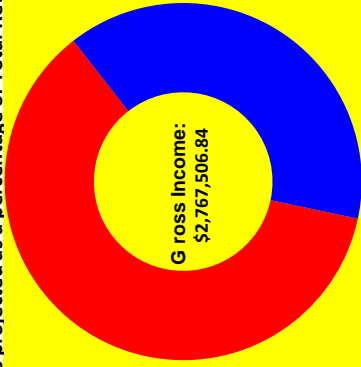
<u>Category</u>	<u>Projected Amount</u>
PROJECTED GROSS REVENUES:	\$2,767,506.84
PROJECTED EXPENSES:	\$1,691,612.54
PROJECTED NET INCOME	\$1,075,894.30



SLIDE 2

Net Income and Expenses projected as a percentage of Total Revenues for Fiscal Year 2017

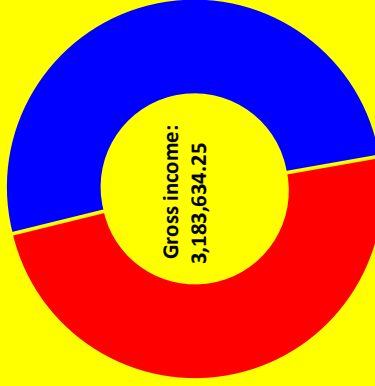
Projected Expenses
61.1%
\$1,691,612.54



Projected Net Income
38.9%
\$1,075,894.30

Net Income and Expenses projected as a percentage of Total Revenues for the Fiscal Year 2016

Projected Expenses
48.9%
\$1,557,849.60



Projected Net Income
51.1%
\$1,625,784.65

OPERATING BUDGET

FOR THE FISCAL YEAR 2017

PROJECTED REVENUES: \$2,767,506.84
PROJECTED EXPENSES: \$1,691,612.54
PROJECTED NET INCOME \$1,075,894.30

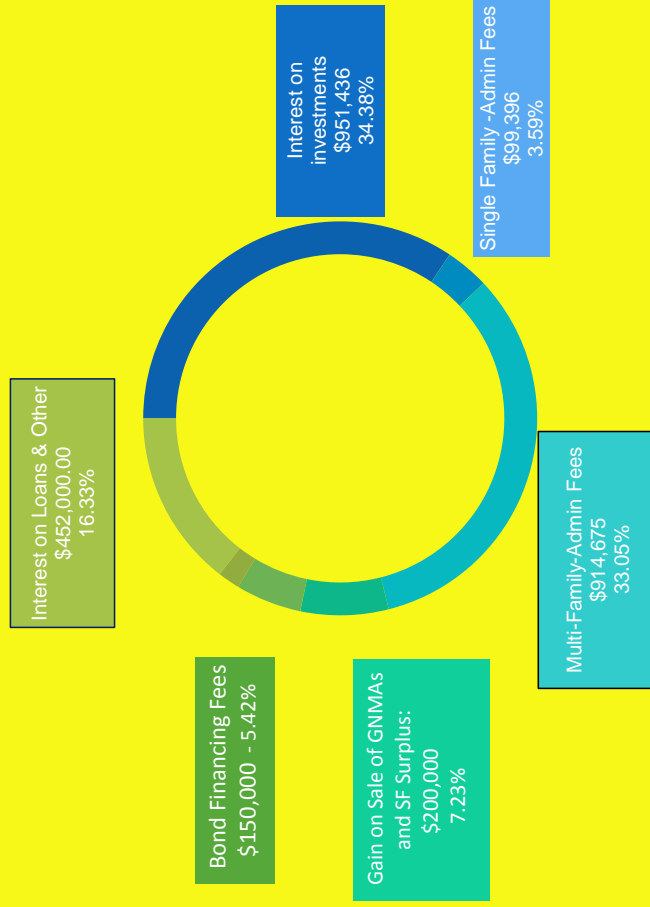
OPERATING BUDGET

FOR THE FISCAL YEAR 2016

PROJECTED REVENUES: \$3,183,634.25
PROJECTED EXPENSES: \$1,557,849.60
PROJECTED NET INCOME \$1,625,784.65

48.9%
51.1%

Projected Revenues and their Sources - FY 2017



**Orange County Housing Finance Authority
Proposed Budget for the Fiscal year 2017**

Comparison of Budget for Fiscal Year 2017 and 2016

PROJECTED REVENUES:

	FY17	FY16	NET %AGE CHG.
Interest on Loans	\$50,000.00	\$25,000.00	100.00%
Interest GNMA Securities & Investments	\$951,436.17	\$1,219,585.13	-21.99%
Gain on Sale of GNMA's in Advanced Loan Program/Surplus	\$200,000.00	\$600,000.00	-66.67%
Administrative Fees:			
Single Family -	\$99,396.00	\$109,902.50	-9.56%
Multi-Family -	\$914,674.67	\$1,039,646.62	-12.02%
Bond Financing Fees	\$150,000.00	\$187,500.00	-20.00%
Commitment Fees	\$0.00	\$0.00	0.00%
Other	\$402,000.00	\$2,000.00	20000.00%
CORE REVENUES	\$2,767,506.84	\$3,183,634.26	-13.07%

PROJECTED GROSS REVENUES **\$2,767,506.84** **\$3,183,634.26** **-13.07%**

PROJECTED EXPENSES **\$1,691,612.54** **\$1,557,849.60** **8.59%**

PROJECTED NET INCOME **\$1,075,894.30** **\$1,625,784.66** **-33.82%**

Orange County Housing Finance Authority
Proposed Budget for the Fiscal Year 2017

PROJECTED REVENUES:	FY 2017
Interest on investments	\$951,436.17
Single Family -Admin Fees	\$99,396.00
Multi-Family-Admin Fees	\$914,674.67
Gain on Sale of GNMA's/SF Surplus	\$200,000.00
Bond Financing Fees	\$150,000.00
Interest on Loans	\$50,000.00
Other Revenues	\$402,000.00
PROJECTED TOTAL REVENUES	\$2,767,506.84

**Orange County Housing Finance Authority
Proposed Budget for the Fiscal year 2017**

Exhibit - G

PROJECTED REVENUES FOR FY 2017

<u>Category</u>	<u>Description</u>	<u>Amount</u>
Interest on Investments:	(See Exhibit H). PAGE 8	\$951,436.17
Single Family Multi Family	These are fees paid to the Authority for monitoring each project in both S/F & M/F. (See Exhibit J & K).	\$99,396.00 \$914,674.67
Bond Financing Fees:	These are the projected fees that the Authority receives to Finance Multi-Family Projects. (See Exhibit (I), - on same sheet with Exhibit H.	\$150,000.00
Loan Revenues:	Interest on Loans & DPA Loans	50,000.00
Gain on Sale of GNMA/Surplus Revenues	Single Family Program	200,000.00
Other Revenues Including MAF):		402,000.00
Total		2,767,506.84

Orange County Housing Finance Authority
Proposed Budget for the Fiscal year 2017

Exhibit - H

PROJECTED INVESTMENT INCOME FOR Fiscal Year 2017

	Balance at April 30, 2016	Interest	Projected
	OPERATING FD	Rate	Interest
Operating Fund 215252054184-000 - Sun Trust	1,308,849.86	0.00%	0.00
Low Income Housing Fund 215252054192-000 - Sun Trust	278,931.40	0.00%	0.00
Homeownership Assistance Fund -1000042656834 -Sun Trust	343,869.91	0.00%	0.00
Low Income Housing Fund -388021997-Fed Gov't Obligation Fund	359,823.70	0.10%	359.82
Operating Rsv Fund- 388022001-Fed ov't Obligation Fund	89,754.21	0.10%	89.75
Special Purpose MAP Fund-388021999 Fed Gov't Obligation Fund	144,443.32	0.10%	144.44
Operating Fund - 388022003 Fed Gov't Obligation Fund	12,706.10	0.10%	12.71
US Bank Cusstudy Acct 129142000	7,982,061.53	0.00%	0.00
US Bank Cusstudy Acct 141763000	544,191.44	0.00%	0.00
Custody Account - GNMA-OUCHFA Invest	19,638,232.84	3.98%	781,208.90
INT on GNMA Collateral held in 2014A		5.32%	169,620.54
	3,189,555.10		
Investment - Total	30,702,864.31	0.00	951,436.17
PROJECTED FINANCING FEES			
	BD. VOLUME USE	%AGE	ESTI. FIN. FEES
M/F BVCAP FY 11 (Regions 14 & 6)	20,000,000.00	75 BPS%	150,000.00
Taxable Tails	0.00		0.00
TOTAL FINANCING FEES	20,000,000.00		150,000.00

Orange County Housing Finance Authority
Proposed Budget for the Fiscal Year 2017

Exhibit - J

SINGLE FAMILY ADMINISTRATIVE FEE SCHEDULE FOR FISCAL YEAR 2017

Month Receivable	Bond Issue	Project Number	Fee Calculation - Formula	Bonds / GNMA Outstanding	Due Date	PROJECTED AMT. DUE
OCT '16	2011 A (2013A)	544	.855% per month -gnma o/s,	10,195,448.00	1-Oct	3,025.17
NOV '16	2011 A (2013A)	544	.855% per month -gnma o/s,	10,195,448.00	1-Nov	3,025.17
DEC '16	2011 A (2013A)	544	.855% per month -gnma o/s,	10,195,448.00	1-Dec	3,025.17
JAN '17	2011 A (2013A)	544	.855% per month -gnma o/s,	10,195,448.00	1-Jan	3,025.17
FEB '17	2011 A (2013A)	544	.855% per month -gnma o/s,	10,195,448.00	1-Feb	3,025.17
MAR '17	2007A	539	10bps-LR, 15 bps assisted per yr-gnma o/s,	5,710,000.00	3/1, 9/1	1,635.00
	2007B	540	10bps-LR, 15 bps assisted per yr-gnma o/s,	4,800,000.00	3/1, 9/1	1,666.00
	2010 A	543	10bps-LR, 15 bps assisted per yr-gnma o/s,	11,760,000.00	3/1, 9/1	4,555.50
	2011 A	544	Calc from CSG	5,895,000.00	3/1, 9/1	5,380.00
	2011 A (2013A)	544	.855% per month -gnma o/s,	10,195,448.00	1-Mar	3,025.17
	2011 B	545	10bps-LR, 15 bps assisted per yr-gnma o/s,	17,205,562.00	3/1, 9/1	8,735.00
APR '17	2014 A	546	10bps-LR, 15 bps assisted per yr-gnma o/s,	11,000,000.00	3/1, 9/1	9,575.50
	2011 A (2013A)	544	.855% per month -gnma o/s,	8,270,000.00	1-Apr	3,025.17
MAY '17	2011 A (2013A)	544	.855% per month -gnma o/s,	8,270,000.00	1-May	3,025.17
JUNE '17	2011 A (2013A)	544	.855% per month -gnma o/s,	8,270,000.00	1-Jun	3,025.17
JULY '17	2011 A (2013A)	544	.855% per month -gnma o/s,	8,270,000.00	1-Jul	3,025.17
AUG '17	2011 A (2013A)	544	.855% per month -gnma o/s,	8,270,000.00	1-Aug	3,025.17
SEPT. '17	2007A	539	10bps-LR, 15 bps assisted per yr-gnma o/s,	5,710,000.00	3/1, 9/1	1,635.00
	2007B	540	10bps-LR, 15 bps assisted per yr-gnma o/s,	4,800,000.00	3/1, 9/1	1,666.00
	2010 A	543	10bps-LR, 15 bps assisted per yr-gnma o/s,	11,760,000.00	3/1, 9/1	4,555.50
	2011 A	544	Calc from CSG	5,895,000.00	3/1, 9/1	5,380.00
	2011 A (2013A)	544	.855% per month -gnma o/s,	8,270,000.00	1-Sep	3,025.17
	2011 B	545	10bps-LR, 15 bps assisted per yr-gnma o/s,	17,205,562.00	3/1, 9/1	8,735.00
	2014 A	546	10bps-LR, 15 bps assisted per yr-gnma o/s,	11,000,000.00	3/1, 9/1	9,575.50
						99,396.00

*NOTE: EACH YEAR BONDS OR GNMA OUTSTANDING ARE REDUCED BY 7% BASED ON AN EXPECTED
MORTGAGE LIFE OF APPROXIMATELY 12 - 15 YEARS.*

**Orange County Housing Finance Authority
Proposed Budget for the Fiscal year 2017
OCCHA MULTI-FAMILY ADMINISTRATIVE FEE SCHEDULE FOR FISCAL YEAR 2017**

Exhibit - K

Month Receivable	Project No.	Bond Issue	Project	Fee Calculation - Formula	Approximate Bonds Outstanding	Due Date	Amount Due FY 2017	
OCT '16	430	1995 A	H.A.I.N.D.S.	(S) Annual Fee not to exceed 20 Basis Pnts O/S Bonds	3,900,000.00	10/1, 4/1	\$3,900.00	
	450	2000 F&G	West Point Villas	(S) Annual Fee not to exceed 20 Basis Pnts O/S Bonds	10,410,000.00	10/1, 4/1	\$10,410.00	
	437	1998 C	Alhambra	Semi-annually- 20 BPS of Bonds O/S.	1,565,000.00	10/1, 4/1	\$1,565.00	
	454	2001A	HANDS	Semi-annually- 20 BPS of Bonds O/S.	5,145,000.00	10/1, 4/1	\$5,145.00	
	465	2005 D	Lake Harris Cove	Semi-annually- 30 BPS of Bonds O/S.	8,480,000.00	10/1, 4/1	\$12,720.00	
	467	2007A	Marbella Pointe	(S) Annual Fee not to exceed 30 Basis Pnts O/S Bonds	7,650,000.00	10/15, 4/15	\$11,475.00	
	492	2014A	Dean Woods	(S) Annual Fee not to exceed 30 Basis Pnts O/S Bonds	2,202,000.00	10/15, 4/15	\$5,000.00	
	NOV '16	461	2004A	Lee Vista Apartments	(S) Annual Fee not to exceed 30 Basis Pnts O/S Bonds	13,400,000.00	5/15, 11/15	\$20,100.00
		462	2004C	Cove at Lady Lake	Semi-annually- 30 BPS of Bonds O/S.	8,585,000.00	5/1, 11/1	\$12,877.50
		463	2004C	Lakeside Point	Semi-annually- 30 BPS of Bonds O/S.	6,430,000.00	5/1, 11/1	\$9,645.00
475		2007I	Rolling Acres I	(S) Annual Fee not to exceed 25 Basis Pnts O/S Bonds	4,335,000.00	5/1, 11/1	\$5,418.75	
476		2007J	Rolling Acres II	(S) Annual Fee not to exceed 25 Basis Pnts O/S Bonds	1,320,000.00	5/1, 11/1	\$5,000.00	
488		2009A-3 NIBP	Oak Harbor Apts.	(S) Annual Fee not to exceed 30 Basis Pnts O/S Bonds	7,760,000.00	5/1, 11/1	\$11,640.00	
DEC '16		468	2007B	Marbella Cove	(S) Annual Fee not to exceed 30 Basis Pnts O/S Bonds	4,185,000.00	12/1, 6/1	\$6,277.50
		477	2007K	Fountains @ Millenia II	(S) Annual Fee not to exceed 25 Basis Pnts O/S Bonds	2,125,000.00	12/1, 6/1	\$5,000.00
		478	2007L	Fountains @ Millenia III	(S) Annual Fee not to exceed 25 Basis Pnts O/S Bonds	4,240,000.00	12/1, 6/1	\$5,300.00
		479	2007M	Fountains @ Millenia IV	(S) Annual Fee not to exceed 25 Basis Pnts O/S Bonds	4,785,000.00	12/1, 6/1	\$5,981.25
	480	2007N	Spring Lake Cove I	(S) Annual Fee not to exceed 25 Basis Pnts O/S Bonds	4,595,000.00	12/1, 6/1	\$5,743.75	
	481	2007O	Spring Lake Cove II	(S) Annual Fee not to exceed 25 Basis Pnts O/S Bonds	2,300,000.00	12/1, 6/1	\$5,000.00	
	482	2007P	Southwinds	(S) Annual Fee not to exceed 25 Basis Pnts O/S Bonds	6,850,000.00	12/1, 6/1	\$8,562.50	
	484	2009A	Chatham Harbor	(S) Annual Fee not to exceed 25 Basis Pnts O/S Bonds	22,680,000.00	12/1, 6/1	\$28,350.00	
	490	2009A-5 NIBP	Seville Place apts.	(S) Annual Fee not to exceed 30 Basis Pnts O/S Bonds	7,000,000.00	12/1, 6/1	\$10,500.00	
	491	2013A	Nassau Bay	(S) Annual Fee not to exceed 30 Basis Pnts O/S Bonds	36,265,068.90	12/1, 6/1	\$54,397.60	
JAN '17	494	2016AB	Buchanan Bay	(S) Annual Fee not to exceed 30 Basis Pnts O/S Bonds	13,416,941.01	12/1, 6/1	\$20,125.41	
	452	2001 AB	Charleston Club Apartments	(S) Annual Fee not to exceed 20 Basis Pnts O/S Bonds	10,730,000.00	1/15, 7/15	\$10,730.00	
	453	2001 CD	Glen on Millenia	(S) Annual Fee not to exceed 20 Basis Pnts O/S Bonds	7,410,000.00	1/15, 7/15	\$7,410.00	
	459	2002 GH	Palm Grove	(S) Annual Fee not to exceed 20 Basis Pnts O/S Bonds	2,425,000.00	1/1, 7/1	\$5,000.00	
	466	2006B	The Club at Eustis	(S) Annual Fee not to exceed 30 Basis Pnts O/S Bonds	4,540,000.00	1/15, 7/15	\$6,810.00	
	486	2009 A-1 NIBP	Crestwood apts.	(S) Annual Fee not to exceed 30 Basis Pnts O/S Bonds	6,630,000.00	1/15, 7/15	\$9,945.00	
	487	2009 A-2 NIBP	Lake Sherwood	(S) Annual Fee not to exceed 30 Basis Pnts O/S Bonds	5,680,000.00	1/1, 7/1	\$8,520.00	
	489	2009A-4 NIBP	River Ridge apts.	(S) Annual Fee not to exceed 30 Basis Pnts O/S Bonds	10,110,000.00	1/1, 7/1	\$15,165.00	
	493	2015 A	Landstar Apartments	(S) Annual Fee not to exceed 30 Basis Pnts O/S Bonds	13,560,381.00	1/1, 7/1	\$20,340.57	
	FEB '17	451	2000H	Osprey Ridge	(S) Annual Fee not to exceed 20 Basis Pnts O/S Bonds	6,760,000.00	2/15, 8/15	\$6,760.00
456		2002 A&B	Landings on Millenia Blvd	(S) Annual Fee not to exceed 20 Basis Pnts O/S Bonds	14,270,000.00	2/15, 8/15	\$14,270.00	
458		2002E&F	Mystic Cove	(S) Annual Fee not to exceed 20 Basis Pnts O/S Bonds	8,030,000.00	2/15, 8/15	\$8,030.00	
464		2005 C	Alta Westgate	(S) Annual Fee not to exceed 30 Basis Pnts O/S Bonds	12,125,000.00	2/15, 8/15	\$18,187.50	
473		2007G	Laurel Oaks I	(S) Annual Fee not to exceed 30 Basis Pnts O/S Bonds	8,020,000.00	2/1, 8/1	\$12,030.00	
474		2007H	Laurel Oaks II	(S) Annual Fee not to exceed 30 Basis Pnts O/S Bonds	7,410,000.00	2/1, 8/1	\$11,115.00	
MAR '17		469	2007C	Oviedo Town Center I	(S) Annual Fee not to exceed 30 Basis Pnts O/S Bonds	5,645,000.00	3/1, 9/1	\$8,467.50
		470	2007D	Oviedo Town Center II	(S) Annual Fee not to exceed 30 Basis Pnts O/S Bonds	1,750,000.00	3/1, 9/1	\$5,000.00
		471	2007E	Oviedo Town Center III	(S) Annual Fee not to exceed 30 Basis Pnts O/S Bonds	3,100,000.00	3/1, 9/1	\$5,000.00
		472	2007F	Oviedo Town Center IV	(S) Annual Fee not to exceed 30 Basis Pnts O/S Bonds	1,550,000.00	3/1, 9/1	\$5,000.00
							\$447,914.84	

APRIL '17						\$447,914.84
430	1995 A	H.A.N.D.S.	(S) Annual Fee not to exceed 20 Basis Pmts O/S Bonds	3,900,000.00	10/1, 4/1	\$3,900.00
417	1997 E	Post Vista(Post Fountains)	(Annual Fee)15 bps on 1st \$.5 mill. 10 bps on rem. bds o/s	18,845,000.00	1-Apr	\$18,845.00
437	1998 C	Alhambra	Semi-annually- 20 BPS of Bonds O/S.	1,565,000.00	10/1, 4/1	\$1,565.00
454	2001A	HANDS	Semi-annually- 20 BPS of Bonds O/S.	5,145,000.00	10/1, 4/1	\$5,145.00
450	2000 F&G	West Point Villas	(S) Annual Fee not to exceed 20 Basis Pmts O/S Bonds	10,410,000.00	10/1, 4/1	\$10,410.00
465	2005 D	Lake Harris Cove	Semi-annually- 30 BPS of Bonds O/S.	8,480,000.00	10/1, 4/1	\$12,720.00
467	2007A	Marbella Pointe	(S) Annual Fee not to exceed 30 Basis Pmts O/S Bonds	7,650,000.00	10/15, 4/15	\$11,475.00
492	2014A	Dean Woods	(S) Annual Fee not to exceed 30 Basis Pmts O/S Bonds	2,202,000.00	10/15, 4/15	\$5,000.00
MAY '17						
462	2004C	Cove at Lady Lake	Semi-annually- 30 BPS of Bonds O/S.	8,585,000.00	5/1, 11/1	\$12,877.50
463	2004C	Lakeside Point	Semi-annually- 30 BPS of Bonds O/S.	6,430,000.00	5/1, 11/1	\$9,645.00
461	2004A	Lee Vista Apartments	(S) Annual Fee not to exceed 30 Basis Pmts O/S Bonds	13,400,000.00	5/15, 11/15	\$20,100.00
475	2007I	Rolling Acres I	(S) Annual Fee not to exceed 25 Basis Pmts O/S Bonds	4,335,000.00	5/1, 11/1	\$5,418.75
476	2007J	Rolling Acres II	(S) Annual Fee not to exceed 25 Basis Pmts O/S Bonds	1,320,000.00	5/1, 11/1	\$5,000.00
488	2009A-3 NIBP	Oak Harbor Apts.	(S) Annual Fee not to exceed 30 Basis Pmts O/S Bonds	7,760,000.00	5/1, 11/1	\$11,640.00
JUNE '17						
468	2007B	Marbella Cove	(S) Annual Fee not to exceed 30 Basis Pmts O/S Bonds	4,185,000.00	12/1, 6/1	\$6,277.50
477	2007K	Fountains @ Millenia II	(S) Annual Fee not to exceed 25 Basis Pmts O/S Bonds	2,125,000.00	12/1, 6/1	\$5,000.00
478	2007L	Fountains @ Millenia III	(S) Annual Fee not to exceed 25 Basis Pmts O/S Bonds	4,240,000.00	12/1, 6/1	\$5,300.00
479	2007M	Fountains @ Millenia IV	(S) Annual Fee not to exceed 25 Basis Pmts O/S Bonds	4,785,000.00	12/1, 6/1	\$5,981.25
480	2007N	Spring Lake Cove I	(S) Annual Fee not to exceed 25 Basis Pmts O/S Bonds	4,595,000.00	12/1, 6/1	\$5,743.75
481	2007O	Spring Lake Cove II	(S) Annual Fee not to exceed 25 Basis Pmts O/S Bonds	2,300,000.00	12/1, 6/1	\$5,000.00
482	2007P	Southwinds	(S) Annual Fee not to exceed 25 Basis Pmts O/S Bonds	6,850,000.00	12/1, 6/1	\$8,562.50
484	2009A	Chatham Harbor	(S) Annual Fee not to exceed 25 Basis Pmts O/S Bonds	22,680,000.00	12/1, 6/1	\$28,350.00
490	2009A-5 NIBP	Seville Place apts.	(S) Annual Fee not to exceed 30 Basis Pmts O/S Bonds	7,000,000.00	12/1, 6/1	\$10,500.00
491	2013A	Nassau Bay	(S) Annual Fee not to exceed 30 Basis Pmts O/S Bonds	36,265,068.90	12/1, 6/1	\$54,397.60
494	2016AB	Buchanan Bay	(S) Annual Fee not to exceed 30 Basis Pmts O/S Bonds	13,416,941.01	10/1, 4/1	\$20,125.41
JULY '17						
452	2001 AB	Charleston Club Apartments	(S) Annual Fee not to exceed 20 Basis Pmts O/S Bonds	10,730,000.00	1/15, 7/15	\$10,730.00
453	2001 CD	Glen on Millenia	(S) Annual Fee not to exceed 20 Basis Pmts O/S Bonds	7,410,000.00	1/15, 7/15	\$7,410.00
459	2002 GH	Palm Grove	(S) Annual Fee not to exceed 20 Basis Pmts O/S Bonds	2,425,000.00	1/1, 7/1	\$5,000.00
466	2006B	The Club at Eustis	(S) Annual Fee not to exceed 30 Basis Pmts O/S Bonds	4,540,000.00	1/15, 7/15	\$6,810.00
486	2009 A-1 NIBP	Crestwood apts.	(S) Annual Fee not to exceed 30 Basis Pmts O/S Bonds	6,630,000.00	1/15, 7/15	\$9,945.00
487	2009 A-2 NIBP	Lake Sherwood	(S) Annual Fee not to exceed 30 Basis Pmts O/S Bonds	5,680,000.00	1/1, 7/1	\$8,520.00
489	2009A-4 NIBP	River Ridge apts.	(S) Annual Fee not to exceed 30 Basis Pmts O/S Bonds	10,110,000.00	1/1, 7/1	\$15,165.00
493	2015 A	Landstar Apartments	(S) Annual Fee not to exceed 30 Basis Pmts O/S Bonds	13,560,381.00	1/1, 7/1	\$20,340.57
AUGUST '17						
451	2000H	Osprey Ridge	(S) Annual Fee not to exceed 20 Basis Pmts O/S Bonds	6,760,000.00	2/15, 8/15	\$6,760.00
456	2002 A&B	Landings on Millenia Blvd	(S) Annual Fee not to exceed 20 Basis Pmts O/S Bonds	14,270,000.00	2/15, 8/15	\$14,270.00
458	2002E&F	Mystic Cove	(S) Annual Fee not to exceed 20 Basis Pmts O/S Bonds	8,030,000.00	2/15, 8/15	\$8,030.00
464	2005 C	Alta Westgate	(S) Annual Fee not to exceed 30 Basis Pmts O/S Bonds	12,125,000.00	2/15, 8/15	\$18,187.50
473	2007G	Laurel Oaks I	(S) Annual Fee not to exceed 30 Basis Pmts O/S Bonds	8,020,000.00	2/1, 8/1	\$12,030.00
474	2007H	Laurel Oaks II	(S) Annual Fee not to exceed 30 Basis Pmts O/S Bonds	7,410,000.00	2/1, 8/1	\$11,115.00
SEPTEMBER '17						
469	2007C	Oviedo Town Center I	(S) Annual Fee not to exceed 30 Basis Pmts O/S Bonds	5,645,000.00	3/1, 9/1	\$8,467.50
470	2007D	Oviedo Town Center II	(S) Annual Fee not to exceed 30 Basis Pmts O/S Bonds	1,750,000.00	3/1, 9/1	\$5,000.00
471	2007E	Oviedo Town Center III	(S) Annual Fee not to exceed 30 Basis Pmts O/S Bonds	3,100,000.00	3/1, 9/1	\$5,000.00
472	2007F	Oviedo Town Center IV	(S) Annual Fee not to exceed 30 Basis Pmts O/S Bonds	1,550,000.00	3/1, 9/1	\$5,000.00
PROJECTED MF ADMINISTRATIVE FEES						\$914,674.67