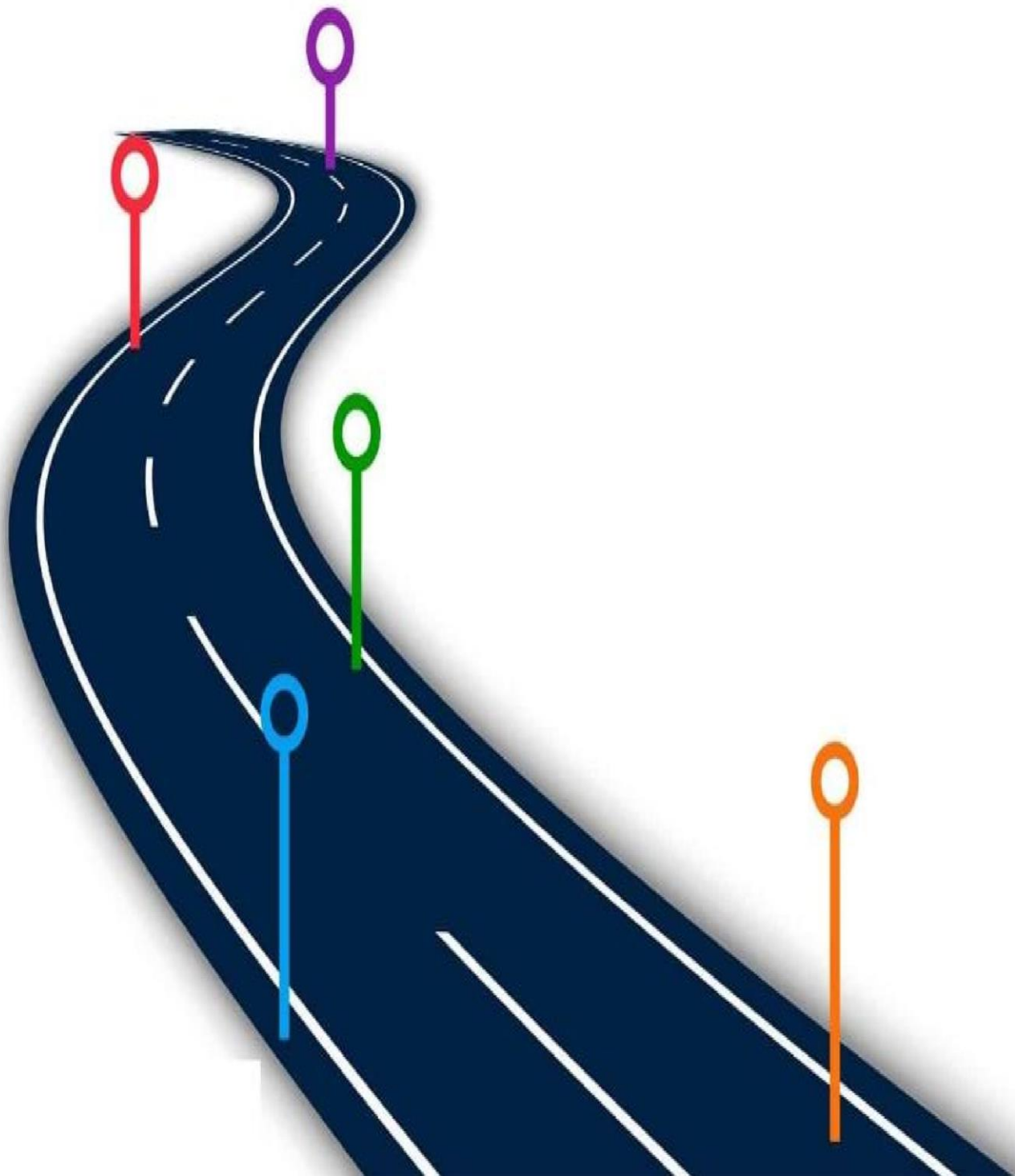


Annual Report 2024-2025



OCHFA ANNUAL REPORT

2024-2025

GOAL 1

Provide affordable homeownership financing for at least 83 eligible low, moderate and middle income families in Central Florida.

Performance Objective

- Determine the best utilization of Bond Volume Cap and develop an annual allocation plan for Single-Family (SF) Private Activity Bond Volume Cap.

Performance Indicators

- Issue \$15-20MM of Tax Exempt Bonds in Fiscal Year 2024-2025.
- Offer “subsidized” loans by layering down-payment assistance from the State Housing Initiative Partnership (S.H.I.P) Program or other government resources.

Performance Standard

- Single-Family units financed annually.

Achieved

X

YES

NO

Explanation: As the median sales price, and cost of homeowner’s insurance continues to escalate throughout Central Florida, housing affordability is out of reach for many families. Although our homeownership goal was not achieved, we successfully used our First Time Homebuyer Program to assist 53 families in achieving homeownership in challenging market conditions.

GOAL 2

Provide financing for expansion and preservation of at least 435 “mixed income” rental housing units which are affordable to low moderate and middle income families in the Central Florida region.

Performance Objectives

- Determine the best utilization of Bond Volume Cap and develop an annual allocation plan for Multi-Family (MF) Private Activity Bond Volume Cap.
- Complete the Monitoring / Evaluation of 100% of OCHFA’s existing MF portfolio.

Performance Indicator

- Maximize leveraging of New Volume Cap to finance the greatest number of low and moderate-income families or persons.

Performance Standard

- Multi-Family units financed annually.

Achieved

X

YES

NO

Explanation: We efficiently leveraged our bond volume cap to finance 452 multi-family affordable housing units. Additionally, we monitored 100% of our multi-family housing portfolio to ensure continued compliance.

GOAL 3

Foster new and enhance existing Public/Private Partnerships in Central Florida to maximize leveraging and effectiveness of OCHFA's resources.

Performance Objective

- Explore, where feasible, financing partnerships that maximize leveraging of OCHFA's resources.

Performance Indicator

- Develop new partnership opportunities utilizing Federal, State or Local initiatives, to assist in accomplishing the Authority's strategic goals and objectives.

Performance Standard

- Efficient leveraging of OCHFA resources to finance Multi-Family or Single-Family units.

Achieved

X

YES

NO

Explanation: We have successfully leveraged our resources with Orange County Government to secure additional down payment subsidies for first time homebuyers. When feasible, we use funding from the Orange County Housing Trust Fund to leverage with our bond allocation to finance the production of affordable multi-family units.

GOAL 4

Further integration and enhancement of OCHFA's Operational, Financial and Information Management System, enabling the Authority to achieve its mission through the most efficient utilization of resources.

Performance Objective

- Review agency programs and operations to evaluate overall performance.

Performance Indicator

- Enhance and maintain a Data Base Management System that integrates all program information relating to SF and MF programs.

Performance Standard

- OCHFA achieves the Annual Goals and Objectives adopted.

Achieved

X

YES

NO

Explanation: OCHFA continues to perform in an admirable manner in challenging market conditions. This is well documented in our financial performance and overall operations during the past year.